

Application for Online Banking Enrollment

By completing the following form for Online Banking Enrollment, you agree to the following terms and conditions.

General Agreement

You acknowledge and agree:

- To never reveal, give or make available your Personal ID and/or your Password to any unauthorized person and to retain such information in a secure manner with due care.
- To abide by the rules and regulations of the Bank for all accounts and services, including, but not limited to, the use of electronic delivery services, and to follow all applicable instructions and procedures.
- To promptly notify us if you believe any unauthorized transaction has occurred or if you have any reason to believe an unauthorized transaction may occur, and if you receive notice that a payment remains unpaid or any debit or transfer has not properly posted.
- To be responsible for all transactions initiated through the use of your Personal ID/Password.
- To cooperate during an investigation of any reported unauthorized activity that occurs on your account and to promptly complete an affidavit upon request.
- That the Bank has the right to refuse a transaction when it reasonably believes there is unauthorized or unusual electronic transactions.
- To maintain sufficient funds in your account from which you instruct us to make a payment/transfer/debit, and that the Bank will not be required to complete any transaction that will exceed your account balance but if the Bank does complete such transaction, you agree that you will reimburse the Bank immediately upon demand and agree that your account will be charged fees in accordance with all Bank service fees.
- That you authorize the Bank to debit/transfer/make payments as you instruct from time to time using electronic banking services; that such authority shall remain in full force and effect until the Bank has received appropriate notification from you of your intent to terminate electronic banking services in such a manner as to afford the Bank reasonable opportunity to act on it and in full compliance with all terms and conditions of this Agreement; and that the termination shall not be effective with respect to entries posted by the Bank prior to such time. You also agree to sign or provide such other authorizations, as the Bank may deem reasonably necessary.
- To make a good faith effort to resolve merchant or payee related disputes prior to submitting claims to us and to advise of the status of these claims.
- To use electronic banking services only for legal transactions.
- That you will comply with the terms and conditions of the Agreement as well as State and Federal laws, regulations and rulings.

That the Bank will automatically deduct applicable Bank service fees (if any) from your account. When we receive a transfer and/or payment instruction, you authorize us to charge your designated Account with us and to transfer and/or remit funds on your behalf. You must designate one checking account for Bill Pay Service payments. All payments to Payees will be made from that Account. You may not designate any account with us that requires more than one signature for transfers, withdrawals, debits or checks as your electronic banking account.

Description of Services

You, or someone you have authorized (even if the person exceeds your authority), may utilize Online Banking to conduct any of the following transactions:

- Initiate fund transfer requests to transfer funds to and from your accounts at The Bank of Bennington.

NOTE: If you exceed the maximum allowed number of transfers or debits allowed by law from a Savings or Money Market Account, we will take steps we reasonably believe necessary to ensure future compliance with Account limits.

- Initiate fund transfer requests to make payments on your loan accounts at The Bank of Bennington.
- Access balance information and posted activity on designated accounts.

- View reports prepared from account activity data on designated accounts.
- Review recent account activity, including Deposit Account(s) activity and principal, interest and payment information on Loan Account(s).
- Review checks and deposits in a transaction summary and review paid items on a daily basis.
- Review and print copies of your check images.
- Communicate by electronic messaging with the Bank. (The Bank is not responsible for any error in or delay of any electronic message, and the Bank does not warrant that any electronic message will be received or reviewed by the appropriate person or responded to in any particular manner.)
- Initiate transfers from Deposit Accounts to external payees using your designated checking account in accordance with and subject to the terms and conditions set forth in the "Bill Pay Service" agreement.
- Additional transactions and services that we may authorize or provide from time to time.

You, or someone you have authorized (even if the person exceeds your authority), may utilize Bill Pay Service to conduct any of the following transactions:

- Make recurring payments from your checking account to Payees you have designated to receive ongoing payments of the same amount.
- Make single payments of varying amounts to Payees you request.
- Cancel, reschedule or stop payment (however, once payment is mailed/transmitted, you may not place a stop payment on the check).

We reserve the right, without prior notice, to eliminate or modify any service of, and to add additional services to the Online Banking product, modified or additional services will be subject to the terms and conditions of this Agreement.

Returned or Non-Sufficient Funds Items

By using electronic banking services, you are requesting us to make payments/transfers for you from your designated account. If we are unable to complete the transaction (for example, there are not sufficient funds in your account to cover the transaction), the payment transaction may not be completed. In some instances, however, the payment may be completed. In this case, you agree that you will reimburse us immediately upon demand. You also agree that we may reverse the transaction or offset the shortage with funds from any other account with us. You are fully obligated to Bank to provide sufficient funds for any payments/transfers/withdrawals you make or authorize. In addition, you agree that applicable fees may be charged in accordance with our established service fee schedule.

Contact In Event Of Unauthorized Activity

If you believe your User ID or Password has been lost or stolen or that someone has transferred or may transfer funds from your account without permission, call us at 1-802-442-8121. Tell us AT ONCE if you believe your User ID and/or Password has been lost or stolen. Telephoning is the best way to keep losses down but you may also send written notice to us at the address on your statements.

Credit Review and Verification

By enrolling and/or using any Electronic Services, you agree that we reserve the right to request a review of your credit rating at any time at our expense through a credit-reporting agency. In addition, you agree that we reserve the right to obtain financial and other information, as required, regarding your account from any Payee, financial institution or entity necessary to resolve any transfer, debit or payment posting problems.

Additional Disclosures

For additional information about your obligations and error resolution responsibilities as a consumer account holder, refer to the Bank's [Regulation E disclosure](#).

For additional information about your Privacy, refer to the Bank's [Privacy disclosure](#).

Application for Online Banking Enrollment

To apply for Electronic Banking Services, please complete this form, print it, sign it, and bring it to your local office of The Bank of Bennington or fax it to: Online Banking Support at 1-802-447-7295 or mail it to: 155 North Street, Bennington, VT 05201, ATTN: Online Banking Support.

Within five business days from when your application is received, you will receive your new login information and other instructions to the address that we have on file for you.

1. Personal Information

First Name _____ MI _____ Last Name _____

Date of Birth _____ (mm/dd/yy)

Social Security Number _____ - _____ - _____

Address _____

City _____ State _____ Zip _____

Mailing Address (if different from above) _____

City _____ State _____ Zip _____

Home Phone _____ - _____ - _____ Work Phone _____ - _____ - _____

Email Address _____

2. Account Information

Primary Checking Account (from your statement) _____

Online Bill Payments and Fees are deducted from your primary checking account.

3. Online Banking User Information

User Name _____

Please choose a **user name** that you will provide every time you log on to The Bank of Bennington Online Banking service. **Important:** Be sure to remember your user name exactly as you provide it here. Your user name must contain between 4-12 letters or numbers only.

Temporary Password _____

Please choose a **temporary password** for enrollment purposes only. You will be asked to change your password the first time you log on to your account. **Important:** Be sure to remember your temporary password exactly as you provide it here. Your password must contain at least 6 characters. Your password may be a combination of letters, and numbers.

4. Acknowledgement and Signature

By applying for and/or using the electronic banking services indicated above, I agree to that Terms and Conditions described above and certify that all information I furnish now and hereafter is true and complete; I authorize and consent to: (a.) investigation and verification of my application and account information, (b.) the Bank sharing such information with others including credit and check reporting agencies as well as Bank affiliates as outlined in the Bank's Privacy disclosure. I agree to be responsible for all charges, advances and other fees and to abide by all of the terms governing the services and my accounts. I understand that this application will remain the property of the Bank. By selecting the Online Banking service I understand and acknowledge that I have authorized The Bank of Bennington to provide electronic services as previously indicated. Use of the Online Banking service or other banking products shall be deemed to be my written authorization to charge, debit, or credit my account(s) for the amount and type of transaction(s) indicate at the time of use.

Signature _____ Date _____

OFFICE USE ONLY:

Date Rec'd _____ ID Verification _____ Date Appv'd _____ Auth'd By _____