

THE BANK OF BENNINGTON

ANNUAL REPORT

6/30/2026



A Letter From Our President & CEO



This year, every core measure of our bank's strength grew: assets, deposits, loans, and equity. As President & CEO, I'm proud that a mutual bank structure like ours lets us make decisions in the best interest of our customers first, not outside shareholders.

— Jim Brown | The Bank of Bennington
President & CEO



The Bank of Bennington®

www.thebankofbennington.com

Member FDIC

COMMUNITY FINANCIAL, MHC AND SUBSIDIARY

CONSOLIDATED BALANCE SHEETS

June 30, 2026 and 2025

(In Thousands)

		<u>2026</u>	<u>2025</u>
ASSETS			
Cash and Cash Equivalents	\$	21,571	\$ 18,211
Investments in available-for-sale securities		106,373	101,144
Loans, net		507,436	473,797
Other Assets		28,782	30,265
Total Assets	\$	<u>664,162</u>	<u>\$ 623,417</u>
LIABILITIES & EQUITY			
Liabilities:	\$		
Deposits		494,209	\$ 477,398
Federal Home Loan Bank advances		83,000	70,000
Other Liabilities		13,596	9,481
Total Liabilities		<u>590,805</u>	<u>556,879</u>
Equity:			
Retained earnings		76,817	70,838
Accumulated other comprehensive loss		(3,460)	(4,300)
Total equity	\$	<u>73,357</u>	<u>66,538</u>
Total liabilities and equity		<u>664,162</u>	<u>\$ 623,417</u>

CONSOLIDATED STATEMENTS OF INCOME

		<u>2026</u>	<u>2025</u>
Interest and dividend income	\$	29,988	\$ 26,549
Interest expense		11,260	11,005
Net interest and dividend income		<u>18,728</u>	<u>15,544</u>
Provision for credit losses		171	176
Net interest and dividend income after provision for credit losses		18,577	15,368
Non-interest income		2,798	2,822
Non-interest expense		14,068	12,618
Income before income tax expense		<u>7,287</u>	<u>5,572</u>
Income tax expense		1,308	1,015
Net income	\$	<u>5,979</u>	<u>\$ 4,557</u>

COMMUNITY IMPACT

At The Bank of Bennington, we believe that supporting our community is essential. Our commitment goes beyond banking; we invest in local initiatives that uplift our neighbors and enhance the quality of life in Vermont. Here are some remarkable achievements from the past year.

Through various partnerships and programs, we have worked closely with local organizations to address pressing needs within our community. By focusing our resources on initiatives like education, economic development, family support, and the arts, we ensure that your money stays here and works for everyone in our community.



SUNRISE FAMILY RESOURCE CENTER

Supported families through critical services and resources.

RILEY RINK

Provided a hub for sports and recreation for all ages.

BENNINGTON MUSEUM

Showcased local history and culture, enriching our community.

ENTREPRENEURSHIP INITIATIVE

Fostered entrepreneurship, empowering local innovators and businesses.



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WHERE YOUR MONEY WORKS



2,200 Hours. 35 Organizations. One Community.

**Community impact isn't measured only in dollars.
It's measured in time, relationships and showing up.**

This year, our employees contributed more than
2,200 volunteer hours to **35 local organizations**,
lending a hand wherever our communities needed us most.

And because we believe our success is tied to the success of the
communities we serve,
10% of the Bank's income is donated to area nonprofits each year.

We don't just work in these communities.
We live here. We volunteer here. We invest here.
This is what community banking is all about.



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